

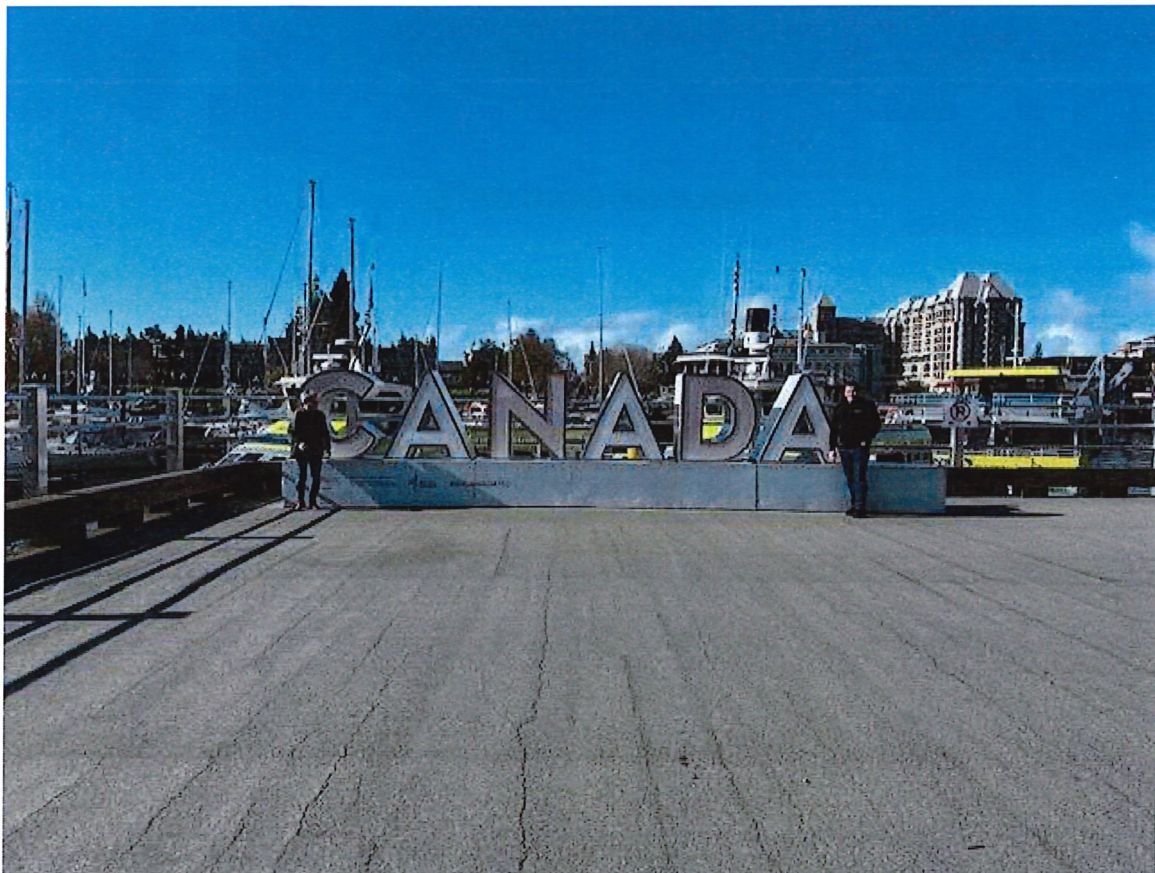


WESTERN RIVERINA COMMUNITY COLLEGE

National RTO No.1252

Part of Community Education Australia

2024 ANNUAL REPORT



April 2024 Western Riverina Community College Canada Study Tour
Chairperson Sue Golsby-Smith and CEO David Martin

2024 Annual General Meeting

Thursday, 10 April 2025

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**WESTERN RIVERINA COMMUNITY COLLEGE INC
2024 ANNUAL GENERAL MEETING at 5.30 pm April 10, 2025**

All members, please note: If you have a conflict of interest concerning any published Agenda item or any other items brought up in the meeting, please advise the Chairperson.

Agenda

1. Welcome Members and Guests
2. Apologies
3. Minutes of 2023 Annual General Meeting
4. Correspondence
5. Chairperson's Annual Report 2024
6. CEO Annual Report 2024
7. Treasurers - Auditors Report 2024
8. Election of Office Bearers 2025
9. Appointment of Auditor for 2025

**MINUTES OF THE 2023 ANNUAL GENERAL MEETING OF
WESTERN RIVERINA COMMUNITY COLLEGE INC
HELD 4 April 2024 COMMENCING AT 5.40 pm.
23 HICKEY CRESCENT GRIFFITH NSW 2680**

Present: David Martin, Sue Golsby-Smith, Pat Cox, Ricky Chugha, Alex Davies, Will Glowrey, Jasmine Hussain.

Visitors: Paulette Catanzariti, Sue Reynolds, Kristy Files, Cathy Ziliotto, Ron Arel, Jasmine Dossetor, Cathy Cottom, Jessica Harris, Sheila Marcus, Madeleine Robinson, Cathy Ziliotto.

Apologies: Kiara Duncan, Dianne Duncan, Veronica Reid.

Chairperson: Sue Golsby-Smith

The Chairperson opened the meeting at 5.40 pm and welcomed all to the WRCC 2023 AGM

Minutes of 2023 Annual General Meeting

Motion: The 2023 Annual General Meeting Minutes are a true and accurate record of that meeting.

Moved: Pat Cox

Seconded: Will Glowrey

Carried

Correspondence

NIL

Chairperson's Annual Report 2023

Sue discussed her report, particularly the new school, and said that with the expected move to the new school site, the college building could return to hosting college activities.

Sue also thanked the staff for their efforts and illuminated the difficulties in progressing the new school.

Moved: Sue Golsby-Smith

Seconded: Alex Davies

Carried

CEO Annual Report 2023

Moved: Jasmine Hussain

Seconded: Ric Chugha

Carried

Treasurers / Auditors Report 2022

Alex Davies spoke to the 2023 financials and provided a comprehensive overview of the financial outcome for the 2023 financial year.

Moved: Alex Davies

Seconded: Will Glowrey

Carried

2023 Election of Office Bearers

Handing over of the Chair

Sue Golsby-Smith handed the Chair to David Martin

David Martin declared all positions vacant and called for nominations. Below is a table recording the electoral results.

Position	Person Nominated	Nominator	Seconded	Decision
Chair of the Board	Sue Golsby - Smith	Pat Cox	Ric Chugha	Accepted
Deputy Chair of the Board	Pat Cox	Sue Golsby Smith	Ric Chugha	Accepted
Treasurer	Alex Davies	Ric Chugha	Jasmine Hussain	Accepted
Directors	Ricky Chugha Will Glowrey Jasmine Hussain	Sue Golsby-Smith	Alex Davies	Accepted

David Martin congratulated all board members and thanked them for their input into the organisation as volunteers. He also congratulated the incoming Directors aligned to their positions for the 2023/2024 year.

David Martin handed the Chair back to incoming Chairperson Sue Golsby-Smith.

Appointment of Auditor

Motion: Paul Muir of Mallinson, Binks & Muir is re-appointed as the Association's Auditor for 2024.

Moved: Alex Davies

Seconded: Pat Cox

Carried

Meeting closed 6.15 pm

Sue Golsby-Smith
.....
Chair of the Meeting

10th April 2025
.....
Date

CHAIRPERSON'S ANNUAL REPORT 2024

CHAIRPERSON'S ANNUAL REPORT 2024

Welcome everyone to the 2024 Annual General Meeting of Western Riverina Community College and another successful year of meeting the educational needs of all our clients and students that either go through the college or the school. It has been a year of collaboration and great achievement for both the college and the school, and I am so proud to be a part of this organisation.

First and foremost, I'd like to thank you all for your continued support and dedication to our shared mission. Without the hard work of all staff, the commitment of our students, and the involvement of our wider community, none of this would have been possible.

Our mission is to build, strengthen, and reduce barriers within our community through the provision of educational activities. Our vision is to help everyone in our community grow, thereby developing the community in which we live. I believe we as an organisation have strived to achieve this with providing and expanding courses to meet the needs of our students and the job market resulting in a 10% increase in student enrolments. WRCC's outreach programs are reaching hundreds of people in isolated areas, connecting these people to courses and learning without having to travel long distances.

Behind the scenes, our administrative team and trainers ensures that our organisation runs smoothly as well as making sure the wheels keep turning and deadlines are met. Their commitment to creating a positive, organised, and welcoming environment allows our educational goals to be recognised within the community.

The completion of the Western Riverina Community School building was a very big milestone for the organisation and especially for the staff and students of the school. The school provides a safe and nurturing learning space for students who have been for many reasons, have struggled in a large school setting or not been attending school at all. I have seen how proud they are when showcasing the school to parents and the community.

The staff of WRCS continue to inspire, challenge, and support our students every day. With their innovative teaching methods, individualised attention, and unwavering belief in the potential of every student, they lay the foundation for future success. Their ability to adapt to the changing needs of our students and foster a love of learning is nothing short of remarkable and we are very grateful we have such wonderful staff to help the students achieve their goals in life.

David and I were lucky enough to go on a trip to Canada to see what the Community Adult Education sector was doing in Literacy & Numeracy programs. We met some very dedicated people with lots of barriers to overcome, similar to Australia, but the Canadians seem to work more collaboratively between TAFE, school and community colleges in all sorts of different settings. One of the places I was impressed by was in a place called Rocky Mountain House, quite isolated and a place where the snow at some stages in winter can be 52 cms thick and hard to access places at certain times. They have a school joined to a college (similar to our TAFE) and students flow straight through to meet the needs of the students as well as the job market. Overall some wonderful

people working with people from all over the world that are disadvantaged through literacy and language.

As Chair, I would like to express my appreciation to our dedicated Board Members. Their leadership, vision, and commitment have been integral in shaping the direction and growth of both the college and the school. They play a crucial role in guiding the strategic direction of our organisation with their collective expertise and diverse perspectives. Together, the board ensure that we remain aligned with our mission and values, while also anticipating and responding to the changing educational landscape. It has been a tense and I think I can say a nervous year for the board members including myself but seeing the great achievements of the year we can certainly breathe a little easier.

Our CEO, David Martin has probably been breathing a little harder than most this year. The school project has taken a lot of David's time, too many hours to count talking to tradespeople, local council, compliance and many more to get the organisation to where we are today. David on behalf of the Board, college staff and school staff we thank you for continuing to move our organisation onwards and upwards and we look forward to continuing this journey with you as we work together to achieve even greater heights in the years to come.

Sue Golsby-Smith
Chairperson



*Pictured above:
2024 WRCC Students sharing a morning tea celebrating 2024 Adult Learners Week*

Western Riverina Community College Annual Report 2024

Message from the CEO

Dear Community Members,

I am pleased to present the 2024 Annual Report for Western Riverina Community College (WRCC). 2024 was a year of growth, innovation, resilience, and change. Furthermore, the college's commitment to providing quality education and training has never been more substantial, and I am proud of the achievements we have made together.

Our Mission and Vision

At WRCC, our mission is to build, strengthen, and reduce barriers within our community through the provision of educational activities. Our vision is to help everyone in our community grow, thereby enhancing the community in which we live.

Key Achievements in 2024

1. **Course Expansion:** We introduced new courses and continued with the delivery of the Stable Vocational Education Training (VET) Opportunities. For the greater part of VET training activity tuned to cater to the evolving needs of our students and the job market. Furthermore, the college also continued to focus on VET activities that deconstruct marginalising barriers.
2. **Canada Study Tour**
During April -May 2024 the WRCC Chairperson and CEO embarked on a study tour to Canada. The purpose of the study tour was to investigate organisations involved in the delivery of Adult Community Education in the Canadian provinces of Alberta and British Columbia. During the study Tour, many connections were made, and knowledge was gained. Summarising the learnings of the tour encapsulates the differences between the two countries' education systems. However, while the systems are very different the problems faced by adults as learners are the same.

Following on from the above, in context the Canadian Alberta provincial government funding of adult literacy initiatives is approximately double that of NSW. Therefore, the foundation skills structures that support the delivery of Adult Community Education activities focussed on FSK are highly developed.

Comparatively speaking in NSW, the past twenty years there has been a lack of investment in the provision of ACE Adult literacy. This lack of investment could not develop a shadow of capability next to the Alberta experience. In this sense, over three hundred LLN FSK professionals from the Alberta Adult Community Education sector attended the CALP conference last May, I believe in NSW it would be difficult to find one hundred FSK professionals.

3. **Student Enrolment:** during 2024, we saw a 10.1 % increase in student enrolment, reflecting the growing trust and recognition of our programs. Furthermore, the 2024 result builds on the 2023 annual student growth of 17.2%. Compounded growth of the past two years exceeds 28%.
4. **Community Engagement:** Our community outreach programs have expanded, reaching many isolated satellite communities to our physical office locations in Leeton and Griffith. In addition, college interactions with isolated communities are the ongoing connection to reach the most marginalised people within the communities the colleges serve. To this end, such community connections saw the college interact with the most disadvantaged and in turn facilitate learning experiences for over eight hundred people. That is eight hundred people who would otherwise not have had access to ACE and the ensuing positive socio-economic outcomes.

5. **Accreditation and Compliance:** During 2024 the college successfully maintained its Status as a Registered Training Organisation (RTO) and the NSW Education Standards Authority accreditation status for the Western Riverina Community School. Furthermore, the college also remained compliant with legislation as required by NSW and Australian law and associated regulations aligned to the operation of a not-for-profit, charitable organisation in Australia. Thereby ensuring the highest standards of education and training.
6. **The Completion of Stage One of the Western Riverina Community School site.** In September 2024 the Western Riverina Community School relocated to the new site located at 68 kookora Street Griffith. To this end, the move ended seven years of work to design and construct a purpose-built school site. In this sense, the school has its room having grown up at the College site.

With the school vacating the site College, college activities could return to the Hickey Crescent site. Importantly, the move also meant both the school and the college could spread their wings with the freeing up and newly created space.

7. **Riverina Murray Finalist at the NSW Business Awards.** The college was recognised as a finalist at the Riverina Murray Regions award of the NSW Business Awards. The organisation was recognised as an outstanding community Organisation. The awards evening was held in June the wards night was attended by WRCC Chairperson Sue Golsby Smith and employees Manshant Kaur and David Martin.
8. **Community Colleges Australia Student of the Year 2024** Once again, a WRCC Student was in the running for the Community Colleges Australia Student of the Year award. Luke Boots was recognised for his learning achievements in the 2024 CCA Student of the Year Awards. The awards ceremony occurred at the CCA annual conference Dinner held in October 2024.
9. **The Annual College Dinner** The annual College dinner has become a permanent fixture in the College calendar. Once again staff and their partners enjoyed a cultural learning experience. Shaped by a pre-dinner dancing experience of an introduction to African Dancing. Dancing was then followed by a meal and other festivities.
10. **WRCC Director Board Retreat** Each year the Directors of WRCC dedicate a weekend to attend the WRCC Annual Board Retreat. During the 2024 Retreat, the focus of the meeting considered contextual happenings within the organisation. However, the focus of the retreat addressed the review of the WRCC Strategic Plan. To this end, the College Strategic Plan was reviewed continuing with the Values Pillars that is, the focus on the organisation that is Respected, Consultative, Equitable, and Responsive. Furthermore, the action statements and the underlying performance indicators pave the way that will ensure the organisation remains on the pathway to achieving its Purpose and achieving organisational Visions.

Considering the above, the Vision of WRCC 2024 -2027, that is, how the organisation will determine success against the Strategic Plan.

1. Enhanced opportunities for the People of the western Riverina (WR) to deepen and broaden their LLN and Employability Skills
2. Grow learning opportunities for disengaged/disengaging youth of the WR.
3. Continued growth of Adult Community Education activities supporting community development.

Financial Overview

The financial health of WRCC remains robust. However, the investment by the college in completing stage one of the community school site (68 Kookora Street, Griffith) acted to reduce the financial reserves of the college. However, the investment by the college in the school is one will provide ongoing benefits to the community and in turn support the longevity of the college.

Considering the above, our revenue during 2024 was slightly higher than the previous year, primarily due to higher enrolments and the increase in students. Conversely, expenses continue to increase as we continue to feel the impacts of inflation. Moreover, the negatives of increased expense are further exacerbated by the long-term stagnant nature of NSW funding aligned to Adult and Community Education Training and NSW Smart and Skilled funding. Nonetheless, the expenses of the college have felt the weight of austerity measures designed to reduce expenses. With austerity measures in place, the plan moving forward is to replenish the future development fund.

Future Plans

Looking ahead, the college will maintain its focus on the organisational purpose and maintain sight of the organisation's vision in the ongoing development of the communities the colleges serve in the provision of education. In this frame, there is continued focus to

- Expand our course offerings in emerging fields
- Look to opportunities in the field of renewable energy.
- Continue with and strengthen partnerships with local organisations, businesses and industry to ensure the college provides services that are relevant and needed by the people of the western Riverina
- Continue to make education more accessible to all community members.

Acknowledgments

I would like to extend my heartfelt thanks to our Board of Directors, our dedicated staff, trainers, and volunteers whose hard work and passion make WRCC a thriving educational institution. I also want to thank our students for their trust and commitment to learning.

Lastly, I am grateful to our community partners and stakeholders for their continued support.

Together, we will continue to build a brighter future for the communities this organisation serves.

Best wishes,

David Martin
CEO
Western Riverina Community College

Below: Moving out day at WRCC, September 2024: WRCS Staff and Student's leaving Hickey Crescent.



Below: WRCC annual Dinner June 2024: African Dance Professional Development





Above: Moving in day at WRCS September 2024 LR WRCC Board Members Treasurer; Alex Davies, Chairperson; Sue Golsby-Smith, Deputy Chairperson; Pat Cox.

Western Riverina Community College Inc.

(An Incorporated Association)

Auditors' Report for the year ended 31 December 2024

INDEPENDENT AUDITOR'S REPORT

To the members of Western Riverina Community College Inc

Opinion

I have audited the Annual Accounts of Western Riverina Community College Inc, which comprises the Balance Sheet as at 31 December 2024, the Income Statement for the year then ended and Notes to the Annual Accounts, including a Statement of Significant Accounting Policies, and the Statement by Members of the Committee.

In my opinion, the accompanying Annual Accounts of Western Riverina Community College Inc is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- giving a true and fair view of the College's Financial Position as at 31 December 2024 and of its Financial Performance for the year ended on that date
- complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the Annual Account' section of my report. I am independent of the College in accordance with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the Annual Accounts in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Information other than the Annual Accounts and Auditor's Report thereon

The Responsible persons are responsible for Other Information. The Other Information comprises the information included in the College's Annual Accounts for the year ended 31 December 2024 but does not include the Annual Accounts and my Auditor's Report thereon.

My opinion on the Annual Accounts does not cover the Other Information, and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the Annual Accounts, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Annual Accounts or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

Responsible persons' responsibility for the Annual Accounts

The Responsible persons of the College are responsible for the preparation of the Annual Accounts that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the ACNC Act and for such internal control as the Responsible persons

determine is necessary to enable the preparation of the Annual Accounts free from material misstatement, whether due to fraud or error.

In preparing the Annual Accounts, the Responsible persons are responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible persons either intend to liquidate the College or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Accounts

My objectives are to obtain reasonable assurance about whether the Annual Accounts as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Annual Accounts.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Annual Accounts whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of Internal Control.
- Obtain an understanding of Internal Control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the College's Internal Control.
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible persons.
- Conclude on the appropriateness of the Responsible persons' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's Report to the related disclosures in the Annual Accounts or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Accounts, including the disclosures, and whether the Annual Accounts represents the underlying transactions and events in a manner that achieves fair presentation.

I communicated with the Responsible persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that I identify during my audit.

Mallinson Binks & Muir



.....

Paul J Muir – Registered Company Auditor no: 4313

Partner

Dated: 3rd April 2025

Association - Annual Accounts - Consolidated

Western Riverina Community College Incorporated

ABN 22 739 148 592

For the year ended 31 December 2024

Prepared by Churchill Schimizzi Pty Ltd

Committee's Report

Western Riverina Community College Incorporated For the year ended 31 December 2024

Your committee members submit the financial report of the Western Riverina Community College Incorporated for the financial year ended 31 December 2024.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Sue Golsby-Smith

Patricia Cox

Alexander Davies

Ricky Chugha

William Glowrey

Jasmine Hussain

Principal Activities

The principal activities of the association during the financial year were:

to provide quality courses and programs to meet the needs of the community.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus/(deficit) of the association amounted to (\$7,693)

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: *Sue Golsby-Smith*

Sue Golsby-Smith

Committee Member: *Patricia Cox*

Patricia Cox

Dated this 10 day of April 2025

Income Statement

Western Riverina Community College Incorporated For the year ended 31 December 2024

	2024	2023
Income		
Courses & Projects Income		
Course Fees - Ish	552,798	508,671
Total Courses & Projects Income	552,798	508,671
Funding Received		
ACE CSO	487,131	492,226
ACE Teaching & Leadership Prog Income	44,075	37,403
ACE Funding TSS	-	13,000
Foundation Skills Income	5,000	-
Funding - Full Qualifications	115,012	159,347
Special Funding College	60,012	80,000
Total Funding Received	711,230	781,976
Other Income		
Administration Income	7,016	3,204
Bank Interest Received	8,161	18,462
ATO Interest Received	-	111
Paid Parental Leave	-	23,156
Profit on Sale of Equipment	-	179
Other Income - re School		
Admin Income Re School	1,424,877	1,371,942
Interest Received - School	22,000	-
Management Fee Income	75,000	-
Other Income - School	80,170	123,796
Total Other Income - re School	1,602,047	1,495,738
Total Other Income	1,617,224	1,540,851
Total Income	2,881,252	2,831,497
Expenses		
Accommodation Costs		
Cleaning Materials	4,478	3,447
Electricity & Gas	10,269	8,682
Rates Water Garbage	6,353	3,333
Rent East Griffith	14,559	17,411
Repairs & Maintenance	10,540	6,763
Total Accommodation Costs	46,199	39,635
Advertising & Marketing		
Marketing	30,082	23,439
Advertising & Promotion	86	-
Electronic Media	12,137	15,168

The accompanying notes form part of these financial statements.

	2024	2023
Sponsorship/Donations	9,750	3,573
Total Advertising & Marketing	52,055	42,180
Bank Charges		
Bank Fees	280	109
Ezypay Fees	-	2
Merchant Fees	2,629	2,605
Total Bank Charges	2,909	2,716
Compliance Government Charges		
Governance/Board Expense	29,351	10,005
NSW Govt Agencies	50,903	41,054
Total Compliance Government Charges	80,254	51,059
Course Delivery Materials		
Course Mat Aged C/Disability	9,641	5,726
Course Materials Hospitality	2,542	472
Course Material Computer	-	120
Course Materials - Fitness	1,736	1,445
Course Materials Hobby Leisure	46	-
Course Materials LLN	1,425	784
Course Materials OHS/FS/Lic	25,686	29,170
Course Materials SFA	9,927	14,525
Course Venue Hire	24,655	10,335
Course - Bad Debts	1,452	3,782
Total Course Delivery Materials	77,108	66,359
Employment Expenses		
Wages & Salaries	1,946,160	1,878,397
Superannuation	216,277	195,177
Meeting, Travelling & Accommodation Expenses	659	237
Admin Workers Compensation	3,957	(4,549)
Professional Development	33,611	26,752
Provision for Annual Leave	(85,075)	7,565
Provision for LS Leave	(40,486)	16,862
Trainers Workers Compensation	3,956	3,425
Trainers Trav/Meet/Accom Exp	2,113	1,602
Total Employment Expenses	2,081,172	2,125,468
Motor Vehicle Expenses		
MV Fuel	10,898	12,866
MV Insurance	728	7,624
MV Registration	1,509	1,615
MV Repairs & Maintenance	5,564	5,952
Loss on sale of Equip	2,179	2,815
Total Motor Vehicle Expenses	20,878	30,872
Office Expenses		
Cleaning Contract	684	-

The accompanying notes form part of these financial statements.

	2024	2023
Computer Expenses	29,755	27,353
Daily Expense	7,539	6,932
Depreciation	37,215	41,554
ACE Teaching & Leadership Exp	35,261	30,400
Equipment < \$1,000	545	476
General Insurance	59,817	62,109
Interest Paid ATO	-	-
Photocopier Lease	9,802	7,872
Photocopier Operation	11,542	11,926
Security	524	524
Stationery & Postage	14,878	12,404
Telephone/Internet	15,106	8,702
Total Office Expenses	222,668	210,251
Professional Services		
Audit/Accounting	10,775	14,459
Consultant Fees	1,950	-
Contract Trainers	138,483	115,969
Legal Fees	-	327
Memberships/Subscriptions	91,776	75,622
Total Professional Services	242,984	206,377
WRCC Leeton Office Expenses		
Course Materials	761	6,111
Course Venue Hire Leeton	9,607	8,165
Daily Expense	2,653	2,074
MV Leeton	15	-
Office Rent	21,416	23,966
Phone and Internet	3,021	2,849
Printing Expense	3,620	5,510
Stationery	2,418	2,880
Total WRCC Leeton Office Expenses	43,511	51,554
Western Riverina Community School		
Community School Site Costs	892	3,549
Consumables	165	344
School Bus Expenses	-	327
Community School Expenses	2,671	1,212
School Books and Resources	477	-
School Daily Expense	1,120	1,562
School Excursions	-	476
School Repairs & Maintenance	1,052	91
School Rewards for Students	-	35
School Mobile	1,279	1,202
School Stationary	1,279	2,606
School Subscriptions/Memberships	4,348	3,180

The accompanying notes form part of these financial statements.

	2024	2023
School Workers Comp	5,926	6,468
Total Western Riverina Community School	19,208	21,051
Total Expenses	2,888,946	2,847,522
Net Surplus/(Deficit)	(7,693)	(16,025)

The accompanying notes form part of these financial statements.

Income Statement 2024

Western Riverina Community School For the year ended 31 December 2024

	2024	2023
Income		
Funding Income		
Federal Funding	1,532,279	1,552,846
State Funding	381,470	386,079
Total Funding Income	1,913,749	1,938,925
Grant Income		
Counselling Grant Income	6,653	77,197
Student Wellbeing Boost (impact of COVID)	-	7,500
Other Grants - School	-	7,603
Total Grant Income	6,653	92,300
Other Income		
Bank Interest Received	-	15,852
Fund Raising	96	-
Interest Received ATO	-	157
Other Income	11,638	6,248
Reserve Income		
IT Equity Reserves Income	22,708	-
PD Equity Reserves Income	9,847	-
Student Travel Equity Reserve Income	3,941	-
School Contingency Reserves Income	65,480	-
Total Reserve Income	101,976	-
Total Other Income	113,709	22,256
Total Income	2,034,112	2,053,481
Total Income	2,034,112	2,053,481
Expenses		
Administration Expense		
Bus Expenses - (paid to college)	15,984	15,984
Rental Expense	127,993	127,994
Total Administration Expense	143,977	143,978
Advertising & Marketing		
Marketing	7,507	10,567
Website	92	-
Total Advertising & Marketing	7,599	10,567
Accommodation Costs		
Cleaning Materials	1,903	1,452
Electricity & Gas	5,428	3,960
Rates Water Garbage	1,049	592
Repairs & Maintenance - Building	9,915	275

The accompanying notes form part of these financial statements.

	2024	2023
Repairs & Maintenance - General	1,560	2,001
Total Accommodation Costs	19,855	8,279
Bank Fees		
Merchant Fees	-	4
Total Bank Fees	-	4
Community School Site Expenses		
Interest paid	48,988	56,744
Total Community School Site Expenses	48,988	56,744
Course Delivery Materials		
Books and Resources	5,024	8,162
School Excursions	33,877	19,680
School Rewards for Students	6,804	5,404
School Sport/Activities	6,225	11,167
School Uniforms	6,243	4,501
Student Training	9,787	4,207
Total Course Delivery Materials	67,960	53,120
Employment Expenses		
Annual Leave Expense	98,756	-
Long Service Leave Expense	73,411	-
Professional Development	24,714	46,547
Staff Training	1,290	-
Superannuation Expense	126,576	114,588
Wages & Salaries	1,139,924	1,101,255
Workers Comp Insurance	4,383	8,677
Total Employment Expenses	1,469,054	1,271,068
Motor Vehicle Expenses		
Motor Vehicle Expense - Kia	4,878	8,471
Motor Vehicle Lease - Kia	14,400	12,120
Total Motor Vehicle Expenses	19,278	20,591
Office Expenses		
Cleaning Contract	342	-
Computer Maintenance	26,951	25,946
Consumables	-	155
Daily Expense Free	17,958	15,363
Daily Expense GST	16,811	17,808
Depreciation	18,023	11,762
Donations	434	3,383
Equipment < \$1,000	3,974	1,202
General Insurance	30,960	33,715
Governance/Board Expense	2,947	9,180
Hire of Equipment	242	-
Medical Supplies	1,788	1,899
Memberships/Subscriptions	25,465	39,634

The accompanying notes form part of these financial statements.

	2024	2023
Mobile Phone	1,728	3,795
NSW Govt Agencies	461	1,269
Photocopier Operation	4,319	5,415
Postal & Freight	252	879
Security	-	196
Stationery	4,062	4,645
Student Bus Expenses	-	264
Telephone/Internet	7,394	3,821
Total Office Expenses	164,112	180,330
Professional Services		
Audit/Accounting	5,648	8,481
Consultant Fees	-	280
Counselling	1,980	5,618
Interest Paid - College	22,000	-
Legal Fees	-	2,600
Management Fee	75,000	-
Total Professional Services	104,628	16,979
Total Expenses	2,045,449	1,761,660
Net Surplus/(Deficit)	(11,338)	291,821

The accompanying notes form part of these financial statements.

Balance Sheet

Western Riverina Community College Incorporated

As at 31 December 2024

	31 Dec 2024	Notes	45,291
Assets			
Current Assets			
Cash & Cash Equivalents	251,928	2	724,769
Receivables	1,713,310	3	1,094,363
Total Current Assets	1,965,238		1,819,132
Non-Current Assets			
Property Plant & Equipment	2,847,081	4	2,504,705
Total Non-Current Assets	2,847,081		2,504,705
Total Assets	4,812,319		4,323,837
Liabilities			
Current Liabilities			
Payables	1,974,859	5	1,253,602
Financial Liabilities	2,237	6	788
Provisions	302,041	7	118,037
Total Current Liabilities	2,279,137		1,372,427
Non-Current Liabilities			
Financial Liabilities	513,516	6	673,337
Total Non-Current Liabilities	513,516		673,337
Total Liabilities	2,792,653		2,045,764
Net Assets	2,019,668		2,278,073
Members' Funds			
Retained Earnings	2,019,668	8	1,762,901
Reserves	-	9	101,976
Total Members' Funds	2,019,668		1,864,877

The accompanying notes form part of these financial statements.

Movements in Equity

Western Riverina Community College Incorporated

For the year ended 31 December 2024

	2024	2023
Equity		
Opening Balance	2,140,675	1,864,877
Increases/(Decreases)		
Profit/(Loss) for the Period		
Current Year Earnings	(19,031)	275,798
Total Profit for the Period	(19,031)	275,798
Other Decreases		
IT Resource Maintenance Renewal	(22,708)	-
School Employee PD	(9,847)	-
Student Travel	(3,941)	-
School Contingency Future Fund	(65,480)	-
Total Decreases	(101,976)	-
Total Equity	2,019,668	2,140,675

Statement of Cash Flows

Western Riverina Community College Incorporated

For the year ended 31 December 2024

	2024	2023
Statement of Cash Flows		
Cash Flows from Operating Activities		
Interest Received	30,161	34,470
Receipts from operations	4,771,588	4,850,329
Payments to suppliers and employees	(4,122,128)	(2,371,592)
Total Cash Flows from Operating Activities	679,621	2,513,207
Cash Flows from Investing Activities		
Proceeds from sale of property, plant & equipment	166,063	137,945
Payments for property, plant & equipment	(565,857)	(429,074)
Total Cash Flows from Investing Activities	(206,779)	(291,129)
Cash Flows from Financing Activities		
Westpac Loan - School Building	-	-
Total Cash Flows from Financing Activities	-	-
Cash at the end of financial year		
Cash and cash equivalents at the beginning of the year	724,770	2,946,848
Net increase/(decrease) in cash held	(472,842)	(2,222,078)
Total Cash at the end of financial year	251,928	724,770

Notes to the Financial Statements

Western Riverina Community College Incorporated

For the year ended 31 December 2024

1. Statement of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 31 December 2024. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the trust has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Western Riverina Community College Incorporated receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

2024

2023

2. Cash & Cash Equivalents

	2024	2023
Bank Accounts		
Westpac Main A/C 199369	8,865	117,032
Cash Reserve 475300	18,018	478,147
WRCC Entitlements Acc 567440	124,978	121,251
WRC School Account 574237	97,587	6,393
School Fund Raising Account	199	199
School Debit Card	1,113	579
School Building Development Account	1,068	1,068
Total Bank Accounts	251,828	724,669
Other Cash Items		
Till Float	100	100
Total Other Cash Items	100	100
Total Cash & Cash Equivalents	251,928	724,769

	2024	2023
3. Receivables		
Current		
GST - College		0
Sundry Debtors -College	794,205	192,873
Other Receivables - School	31,942	
Transfers to School	892,815	892,815
Provision for Doubtful Debts - College	(6,152)	2,961
Security Deposit - Electricity	500	500
Security Bond - East Griffith Shop		5,214
Total Current	1,713,310	1,094,363
Total Receivables	1,713,310	1,094,363

	2024	2023
4. Property Plant and Equipment		
Motor Vehicle at WDV	139,193	123,615
Furniture and Fittings at WDV	28,942	34,763
Computer Equipment at WDV	7,013	15,448
School Plant & Equipment at WDV	92,196	24,249
Land and Buildings		
Community School Site Development at Cost	2,579,737	2,306,630
Total Land and Buildings	2,579,737	2,306,630
Total Property Plant and Equipment	2,847,081	2,504,705

	2024	2023
5. Payables		
Current		
PAYG Withholding Payable	23,502	25,420
Superannuation Payable	59,831	53,825
Trade Creditors - College	125,690	26,444
Trade Creditors - School	752,418	165,093
Other Creditors - College	31,942	-
GST - College	61,757	41,644
GST - School	(53,738)	(38,759)
Transfers College - School	892,815	892,815
Total Current	1,894,217	1,166,482
Unspent Funding		
ACE - CSO	50,630	47,630
ACE Teaching & Leadership Program	-	2,825
Special Funding - College	30,012	30,012.00
School Counselling Grant in Advance	-	6,653
Total Unspent Funding	80,642	87,120
Total Payables	1,974,859	1,253,602

	2024	2023
6. Financial Liabilities		
Current		
Unsecured		
Mastercard	2,237	788
Total Unsecured	2,237	788
Total Current	2,237	788
Non Current Liabilities		
Secured		
Westpac Loan re School Building	513,516	673,337
Total Non Current	513,516	673,337
Total Financial Liabilities	515,753	674,125

	2024	2023
7. Provisions		
Provision for Annual Leave - College	52,323	137,398
Provision for Long Service Leave - College	77,551	118,037
Provision for Annual Leave - School	98,756	-
Provision for Long Service Leave - School	73,411	-
Total Provisions	302,041	118,037

	2024	2023
8. Retained Earnings		
Retained Earnings	2,038,699	1,762,901
Current Year Earnings	(19,031)	275,798
Total Retained Earnings	2,019,668	2,038,699

	2024	2023
9. School Reserves		
School Contingency - Future Fund	-	65,480
IT Resource Maintenance Renewal	-	22,708
Student Travel	-	3,941
School Employee PD	-	9,847
Total School Reserves	-	101,976

Statement by Members of the Committee

Western Riverina Community College Incorporated For the year ended 31 December 2024

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee these financial reports:

1. Presents a true and fair view of the financial position of Western Riverina Community College Incorporated as at the 31 December 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Western Riverina Community College Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Committee Member: 

Sue Golsby-Smith

Committee Member: 

Patricia Cox

Dated this 10 day of April 2025

Certificate by Members of the Committee

Western Riverina Community College Incorporated
For the year ended 31 December 2024

I, Sue Golsby-Smith, certify that:

- (a) I attended the annual general meeting of the association held on 10th April, 2025
- (b) The financial statements for the year ended 31 December 2024 were submitted to the members of the association at its annual general meeting.

Dated this 10th day of April 2025

Committee Member: Sue Golsby-Smith
Sue Golsby-Smith (Chair of the Board)

