



WESTERN RIVERINA COMMUNITY COLLEGE

National RTO No.1252

Part of Community Colleges Australia

2022 ANNUAL REPORT



2022 Annual General Meeting

Thursday 30 March 2023

TABLE OF CONTENTS:

1. Agenda
2. Minutes of 2021 Annual General Meeting
3. 2022 Chairperson's Report
4. 2022 CEO Annual Report
5. 2022 Treasurers Financial Summary
6. 2022 Auditors Report and 2022 Financials

WESTERN RIVERINA COMMUNITY COLLEGE INC
2022 ANNUAL GENERAL MEETING at 5.30 pm March 30, 2022

All members, please note: If you have a conflict of interest concerning any published Agenda item or any other items brought up in the meeting, please advise the Chairperson.

Agenda

1. Welcome Members and Guests
2. Apologies
3. Minutes of 2021 Annual General Meeting
4. Correspondence
5. Chairperson's Annual Report 2022
6. CEO Annual Report 2022
7. Treasurers - Auditors Report 2022
8. Election of Office Bearers 2023
9. Appointment of Auditor for 2023

**MINUTES OF THE 2021 ANNUAL GENERAL MEETING OF
WESTERN RIVERINA COMMUNITY COLLEGE INC
HELD 28 April 2021 COMMENCING AT 5.30 pm
23 HICKEY CRESCENT GRIFFITH NSW 2680**

Present: David Martin, Sue Golsby-Smith, Pat Cox, Ricky Chugha, Carla Gash, Will Glowrey.

Visitors: Ann Pretty, Cathy Ziliotto, Jasmine Dossetor, Kiara Duncan, Kristy Files, Sophie Bozic, Kiani Abera, Brett, Sue Tyrrell. Kirsty Wood, Cathy Cottom,

Apologies: Sue Reynolds, Shannon O'Mara,

The apology read by the meeting Chair:

Sue Reynolds in her apology expressed thanks to the Board and Staff of WRCC and David for their ongoing contribution to the College's success.

Chairperson: Sue Golsby-Smith

The Chairperson opened the meeting at 5.30 pm and welcomed all to the WRCC 2021 AGM

Minutes of 2020 Annual General Meeting

Motion: The 2020 Annual General Meeting Minutes are a true and accurate record of that meeting.

Moved: Pat Cox

Seconded: Rick Chugha

Carried

Correspondence

NIL

Chairpersons Annual Report 2021

Sue spoke to her report thanking the staff for their efforts, particularly in the face of COVID and the impacts on daily lives. Also illuminated the difficulties in progressing in the new school development and the obstacles experienced thus far.

Sue also illuminated the input to the College by Martin O'Donnell as the outgoing treasurer. Sue thanked Martin for his many years of service to WRCC. Sue moved the Chairperson 2021 annual report to be accepted.

Moved: Sue Golsby- Smith

Seconded: Pat Cox

Carried

CEO Annual Report 2021

Highlighting the concluding remarks centre on his thanks to the NSW Government's ongoing investment in Adult and Community Education. His thanks to the Board for their volunteer hours exceeding a total of 500 hours of input to WRCC Governance.

The people of the Riverina for continuing to support the college and understanding of the disruptive nature of COVID.

David also recognised the employees of WRCC for their dedication to the college's activities, generating organisational successes.

David also recognised the often-unseen work of Community Colleges Australia and their role in advocacy generating wider political support for the sector.

Moved: David Martin

Seconded: Will Glowrey

Carried

Treasurers / Auditors Report 2021

CEO David Martin spoke to the auditor's report to the College's annual financial reports. David provided an analysis of the 2021 financial performance of the organisation. Furthermore, the view expressed, the organisation remains in a sound financial state. David moved that the audited financials as presented to the meeting be accepted by the membership.

Moved: Will Glowrey

Seconded: Ric Chugha

Carried

2022 Election of Office Bearers

Handing over of the Chair

Sue Golsby-Smith handed the Chair to David Martin

David Martin declared all positions vacant and called for nominations. Below is a table, which records the results of the electoral process.

| Position | Person Nominated | Nominator | Seconded | Decision |
|---------------------------|--|---|------------------|-----------------|
| Chair of the Board | Sue Golsby - Smith | Pat Cox | Will Glowrey | Accepted |
| Deputy Chair of the Board | Pat Cox | Sue Golsby Smith | Ric Chugha | Accepted |
| Treasurer | Vacant | CEO To act as Treasurer for the interim period as a new (Director) Treasurer is recruited | | |
| Directors | Ricky Chugha Carla Gash Will Glowrey | Pat Cox | Sue Golsby-Smith | Accepted |

David Martin congratulated all board members and thanked the Board for their input into the organisation as volunteers, and congratulated the incoming Directors aligned to their positions for the 2022/2023 year.

David Martin handed the Chair back to incoming Chairperson Sue Golsby-Smith

Appointment of Auditor

Motion: Paul Muir of Mallinson, Binks & Muir, is re-appointed as the Association's Auditor for 2021.

Moved: Ric Chugha **Seconded:** Will Glowrey **Carried**

Other Business

Deputy Chair Pat Cox also conveyed thanks to School and College staff also the evidence of the school being embedded in the community through attending events such as the Anzac Day March. Expressing the value of the student voice.

The Chairperson declared the meeting closed at 6.00 pm.

..... *Pat Cox*
Chair of the Meeting

..... *30 March 2023*
Date



Photo: WRCC students attending Tech Savvy Seniors Training 2022

CHAIRPERSON'S ANNUAL REPORT 2022

Welcome everyone to the 2022 Annual General Meeting and another successful year of meeting the educational needs of all our clients and students during what was known as the 'back to normal' year! It has been a long few years, with many challenges and hurdles and on behalf of the Board I want to thank everyone for your expertise, patience, and love of education in making everything 'back to normal'.

The college trying to get 'back to normal' were challenged with lack of staff and low numbers for classes due to COVID. The college did continue to function with these challenges to service the clients' educational and vocational needs although with some courses running at a loss. So, in the numbers this can look like a negative impact on the college for 2022 but there were also so many positives for the college such as renewed RTO registration for another 7 years and many more that David mentions in his report. It's all about teamwork and what a great team we have.

In 2021 the early stages of the school building took place and although we have moved further down the track in 2022 there is still no school. The formalities with Griffith City Council are nearly completed with an approved Crown Land lease, the DA and just waiting for the construction certificate. These approvals and the waiting time have come with significant price rises for materials but still within our means. I am positive and hopeful for 2023.

Despite the year's ups and downs I am very excited about the prospects of WRCC and WRCS and the board directors continue to work in the background to develop policies to suit the ever-changing world of education, risk management and financial accountability so that WRCC and WRCS may continue to develop and expand. The Directors now more than ever are required to participate in professional development activities to maintain standards for both the school and the college and while I think this is great, it is also asking people who volunteer to give more time, so to make governance seem more like an adventure than work we went to Beechworth in Victoria which was a little chilly but lots of history.

Long term board directors Martin O'Donnell (Treasurer) and Phil Van Veen (Director) retired from the board, and I would like to take this opportunity to thank both for their valuable contributions in governing WRCC, especially in the financial and IT field. The board welcomed Alex Davies (Treasurer) from the Police Department and has worked with youth, and Madison Penrith (Director) from the Department of Education who is working with Aboriginal youth in schools, we look forward to working with you both.

I would like to thank the board members Pat Cox (Deputy Chair), Carla Gash (Director), Ricky Chugha (Director) and William Glowrey (Director) who volunteered their time, knowledge, and expertise to govern and grow our organisation into the future.

Definitely excited about 2023.

Sue Golsby-Smith
Chairperson

CEO's ANNUAL REPORT 2022.

Introduction

Reflection is a valuable tool for learning as through reflective activities we venture to consider experiences and thoughts which in turn allow us to identify our strengths and weaknesses. Further through reflection, we learn from our experiences. With reflection at the forefront in the action of writing this report, I turn my thoughts to the past tuning into the activities of Western Riverina Community College Inc. throughout 2022. With this focus, there were highs and lows. Thankfully, more highs than lows.

On the low side entering 2022, the college found itself immersed in the silent shutdown of our community through the delayed onset of COVID infections. In this sense, the beginning of 2022 saw the college continuing with operations. Although continuing operations proved to be challenging in the sense that the college had heightened employee absenteeism through COVID infections as such, the impact left the college understaffed. Moreover, COVID infections in the community negatively impacted WRCC training activities through the inability of people unable to attend. Such circumstances generated challenges in managing courses and the profitability of WRCC activities. Nonetheless, the college continued to support our clients, adding additional flexibility ensuring our students achieved intended learning outcomes.

The high side of events during 2022 is listed below and will be further addressed in this report.,

- Approval of the Development Application to construct new buildings to house the Western Riverina Community School.
- Re-registration as a Registered Training Organisation (RTO) through 2029.
- Launched the revised First Aid online training and associated Units of Competency
- Delivered a successful ACE Program
- The addition of two Directors to the WRCC Board Madison Penrith (Director) and Alex Davies (Treasurer)
- Participation at the annual board retreat
- New WRCC/WRCS Employees
- Significant support from the NSW Government through the NSW Department of Education
- Recognition of WRCC Trainers through the Community Colleges Australia Trainer of the year awards, Shirley Shirdon and Alison Quinn.
- Participation at CCA annual conference by WRCC Staff and a Director
- CEO Appointed to CCA Board
- WRCC/WRCS Directors' completion of Governance training
- Implementation of the Ten Child safe standards
- Community school graduation students completing year ten and receiving their ROSA and students completing year twelve and receiving the Western Riverina Community School Leaving Certificate.

The above are highs and lows and positives for the organisation's ongoing growth and in turn, each is an essential ingredient paving the road to achieving the Western Riverina Community College Purpose in building and reducing barriers within the communities the college serves through the action of education.

The organisation's purpose extends from an organisational philosophy to engaging in activities which nourish public benevolence. In pursuit of public benevolence in 2022 sharpening the focus of college activities continued to provide disengaged youth with the opportunity to re-engage with formal schooling. The foundations from which the school constructs pathways from school to employment provide the

structures whereby students transition from school to employment and or further education. Re-engagement combined with the completion of an individual's secondary schooling remains vital to social advancement and key to students developing foundational skills to positively scaffold for the rest of their lives.

The learning journeys detailed above develop as an investment in developing human capital. In this sense, WRCC, WRCS is the change agent removing isolating barriers while empowering people with capabilities to participate and excel in society. Importantly, being empowered to engage, participate, and seek opportunities yields positive outcomes for each person, and generates positive intergenerational change. The other side of the equation is if the college does not facilitate such activities there are negatives for the communities we serve. The negative aspects evolving from lack of engaging, supportive structures develop antisocial outcomes with significant socioeconomic implications.

Following on from the above, WRCC Vocational Education Training activities (VET) provide educational opportunities to reduce barriers and build community. With the above in mind is the opportunity to review research conducted by the National Centre of Vocational Education Research (NCVER) on WRCC VET Student outcomes during 2022. This research illuminates WRCC activity driving community enhancement. A summary of the WRCC student outcomes research is below.

- 72.1% had an improved employment status after attending training.
- 91.7% of our students were employed after attending training at WRCC. Of these, 5.2% gained employment at a higher skill level.
- 8.4% were not employed before training, and 49.5% were employed at higher skill levels after training.
- 89.1% of people indicated they would recommend WRCC as their training provider.



Photo: (Right)WRCC Trainer Matt Gatt and a WRCC Student at Barista Training
Photo (Right) WRCC Trainer Peta Sinclair delivering Mums and Bubs First Aid Training

The activities and outcomes detailed above demonstrate positive outcomes associated with college and school activities. Significantly all the above develops an image easily overlayed with the WRCC organisational purpose of building stronger communities through education. Importantly the activities of the college continue to invigorate changes which see investment in enriching the community and the growth of people facilitating long term social advancement.

2022 Strategic Achievements
Purpose - ***Strengthening and reducing barriers in the communities we serve through the provision of education.***

The Colleges strategic plan encompasses four organisational value streams, these values underpin WRCC actions and link to the following

1. To be **respected** and will gain the respect of the communities it serves through the development of knowledge tuned to the learning and development needs of the community
2. To be **consultative**, this organisational value aligns with the development of knowledge and wisdom gathered through community consultative processes. The notion of consultation exists to ensure college activities run in parallel with community need
3. To be **equitable**, nesting with the organisation's culture is a commitment to equitable practice that does not limit access based on gender Disability, race, social, cultural, religious or personal philosophies.
4. To be **responsive**, the college centres its actions on promptly responding to community learning needs through tailored or timely facilitation of educational opportunities in support of community growth.

Activities shaping to build the road to the achievement of the WRCC purpose underpinned by the college values during 2022 extend in many different shapes and spaces. Notionally our foundational activities are the ingredients to the achievement of our purpose. Considering the above the key events of 2022 are evidenced below

Governance

Governance is important for the College's governing structures to ensure WRCC continues to operate in a responsible, effective, and transparent manner. With the above in mind, the Board focuses its activities to maintain trust through accountable transparent actions, providing oversight of WRCC operations.

Considering the above during 2022 the Board took time out to attend the annual Board retreat. The Board retreat provides an opportunity for Directors to discuss the future, consider actions to enhance the current context and undertake Professional Development activities to enhance the holistic knowledge and wisdom of the Board.

Additional governances change in practice tuned to the complete separation of College and School accounts. The change in financial management practice enhances the separation of school funds from the college. However, with the creation of a separate chart of accounts and school balance sheet generate nuances in the accrual accounting sense. The distinction of the change nest in there are school liabilities carried by the college which in turn generate liabilities for the parent organisation, WRCC.

Considering the above the change in financial restructure create unintended there are school financial liabilities sitting within the College balance sheet at the end of the previous financial year such as school employee annual leave and leave loading. While it is likely that the situation is a once off whereby future financial reporting will negate the situation.

Further to the above with the retirement of long-term Directors, Martin O'Donnell and Phil van Veen the board recruited two Directors to fill the vacant Director roles. The individual's joining the Board in 2022 were Madison Penrith and Alex Davies. Both Madison and Alex as valued members of our community have provided welcome additions to the diversity and add depth to the knowledge and wisdom of the WRCC Board.

Western Riverina Community College

During 2022 WRCC received advice from the Australian Standards Quality Authority (ASQA) following the college's application for re-registration as an RTO was approved and renewed for a further seven years with future renewal required to occur during 2029.

The RTO Status renewal is a vote of confidence in the college's systems to generate quality and compliant provision of Vocational Education Training activities.

The process of RTO re-registration grows from a complex set of actions to ensure there is internal confidence in colleges processes to ensure quality and compliance. To that end, an internal review is continuous as is an improvement. With this focus, I acknowledge the significant input by the RTO staff inclusive of Sue Reynolds the Vocational Education Training Manager, the entire college administration team and the coal face of activity the people delivering and assessing vocational learning activities.

The commitment of all of the above people generate quality, build community respect act equitably and are always responsive to community need.

Within the college we also welcomed new trainers to enhance thae capability and capcity of the college in facilitating training and assessment activities in the aged care, disability and hospitality sectors. Additionally the college continued with the development of online leraning opportunities as well as the required and contuinued update validation, moderation of accredited learning materials leading to the award of qualifications and associated units of competency.

Western Riverina Community College VET activities 2022

2022 VET student data presented in table (1) continues to highlight the impacts of COVID on student attendance and participation. Although the needle seemed to have turned with an improvement in student numbers in comparison to 2021. However, profitability was hampered with the delayed impacts of COVID infection running through the community in the first quarter of 2022.

Additionally, students completing full qualifications once again also suffered due to many students' inability to complete studies and or work placement requirements. In this frame, 2022 again presented a significant reduction in full qualifications completions in comparison to pre COVID times.



Photo: (Left) Sue Reynolds With NSW Department of Education Director State Training services David Collins.

Photo: (Right) WRCC Manshant Kaur and Sue Reynolds chatting with Byron Bay Colleagues at CCA Conference.

Table (1) WRCC 2022 Learning activity comparisons

| WRCC Learning Activity | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Total clients | 2473 | 2375 | 2485 | 3718 | 2652 |
| Total enrolments | 5442 | 5129 | 5219 | 9443 | 7367 |
| Total full qualifications completed | 3 | 2 | 1 | 85 | 77 |
| Total courses delivered | NA | NA | NA | NA | 204 |
| NA (not available) | | | | | |

Western Riverina Community School

The school entering the 2022 educational year saw the beginning of the fifth year of operation. The past five years passed by in the blink of an eye. Reflecting on the past years of operation I think of the many students who moved through the school and the development of positive visions for their futures. I think of the enormous change for our current and past students. In this sense, the school enables positive change where these young adults would not have completed their secondary schooling and moved on to the next phase of their lives.

Considering the above and appreciating the college's purpose the outcomes generated by the school in nurturing our secondary students. The supports around WRCS students were evidenced through nine students achieving the Record of School Achievement (ROSA). Furthermore, are the achievements of the 2022-year twelve cohort with four students achieving the WRCS year 12 Leaving Certificate. Such achievements are foundational in the enhancement of our community through education. Furthermore, the actions of the school in generating these educational milestones are also key ingredients in generating positive intergenerational change.

Positive socio-economic outcomes extending from completing secondary school are a crucial factor in promoting positive intergenerational change, as they can lead to improved economic opportunities, enhanced health, and well-being, increased civic engagement, positive role modelling, and breaking the cycle of poverty.

While WRCS continues as a valuable addition to the secondary school landscape in Griffith the school has from year one outgrown its current location. In this frame, actions by the organisation extend to many years to source a green field site to construct a purpose designed and premise for the school. It was hopeful the school would have moved to the new premises in 2022. However, sadly the wheels of progress turn slowly and the move to the new premises did not eventuate in 2022.

During 2022 the school restructured the executive team to define the daily responsibilities of school pedagogical management. With, the restructuring Jasmine Dossetor was appointed as the Head of WRCS Teaching and Learning (HTL). Jasmine as the HTL is also supported by the School Principal David Martin and Head Teachers Administration, Sue Tyrrell, and Michelle Litchfield as the head teacher Student Wellbeing. The restructuring generated many improvements in school pedagogical practice and clear lines of report responsibilities.



Photo: (Left) WRCS Year 12 Students 2022. R

Photo (Right) 2022 Graduation Cake 2022 Year 12 leavers and 2022 ROSA recipients.

Conclusion

Recognising the governing structures of WRCC. The Board is made up of six directors, often not visible to the wider community. However, the WRRC Board's commitment to the organisation's governance is an area that is not costed. WRCC Directors give freely of their time to ensure the college maintains a course toward organisational purpose. The 2022 contribution of Directors in the hours committed to attending to Board business exceeds five hundred hours. This is a significant commitment by directors and a personal investment into our community. This is a gift requiring recognition. To this end, I extend a vote of thanks to the WRCC Directors.

I extend thanks to the people of the Western Riverina who have continued to engage in the college in pursuit of deepening and broadening their skills. Our students have for want of better words rolled with the punches, readily accepted the impacts of lockdowns and the rescheduling of classes and or class or course postponement. Nevertheless, the new normal will continue to deliver challenges and as we continue to adapt.



Photo: WRCS Students and Staff 2022 activities.

I also extend thanks to the fantastic employees of WRCC/WRCS, there are forty-six employees of the college and School. This number is inclusive of administrative employees, teachers, teaching support, trainers and assessors and maintenance personnel. I thank each of them for their commitment to the organisation's purpose. Often this group have gone above and beyond the call. I am continually amazed by the depth of thinking generating outcomes, and solutions that allowed for adaptability and developed the view that all was under control in the face of very challenging circumstances.

As stated earlier, on behalf of our community I thank the very large contribution by the NSW Government Department of Education and the NSW Minister for Skills Mr Alistair Henskens. Within the NSW Department of Education State Training Services is the group of people, led by David Collins, Austin Whitehead, and Rachelle West. These individuals in their roles act to ensure the Adult Community Education sector in NSW remains a powerful tier in the NSW Education landscape supporting the learning needs of the communities, Community Colleges' serve.

While acknowledging, the NSW Department of Education (DoE) earlier I also reiterate the commitment of DoE for its ongoing commitment to creating a culture of investment in community education through the ACE program and Smart and Skilled funding initiative. The ACE program is a unique program facilitating pathways to employment and further education. Moreover, it is a social constructivist program in existence in its current form since 2015.

As always Community Colleges Australia (CCA) actions often remain in the shadows and therefore do not always receive the accolades for their continued support of community education providers. In this frame, I recognise and applaud the activities of research, publications, and especially advocacy activities of the CCA team. These actions provide demonstrable evidence of the value of the sector to our political leaders and the NSW and Australian economies.

Lastly, I look forward to working with you all well into the future and look forward to being a part of continued input into Western Riverina Community College's Culture. My continued focus is to ensure our culture remains one that is invested in learning extending to facilitate positive life change in all who interact with the college.

David Martin
CEO
WRCC



Acknowledging Sue Reynolds, 25 Years of service at WRCC
Photo: Sue Reynolds, WRCC CEO, David Martin and WRCC Chairperson, Sue Golsby Smith

Western Riverina Community College Inc.

(An Incorporated Association)

Auditors' Report for the year ended 31 December 2022

INDEPENDENT AUDITOR'S REPORT

To the members of Western Riverina Community College Inc

Opinion

I have audited the Annual Accounts of Western Riverina Community College Inc, which comprises the Balance Sheet as at 31 December 2022, the Income Statement for the year then ended and Notes to the Annual Accounts, including a Statement of Significant Accounting Policies, and the Statement by Members of the Committee.

In my opinion, the accompanying Annual Accounts of Western Riverina Community College Inc is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, including:

- giving a true and fair view of the College's Financial Position as at 31 December 2022 and of its Financial Performance for the year ended on that date
- complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the Annual Account' section of my report. I am independent of the College in accordance with the ethical requirements of the Accounting Professional and Ethical Standard Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the Annual Accounts in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Information other than the Annual Accounts and Auditor's Report thereon

The Responsible persons are responsible for Other Information. The Other Information comprises the information included in the College's Annual Accounts for the year ended 31 December 2022 but does not include the Annual Accounts and my Auditor's Report thereon.

My opinion on the Annual Accounts does not cover the Other Information, and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the Annual Accounts, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Annual Accounts or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

Responsible persons' responsibility for the Annual Accounts

The Responsible persons of the College are responsible for the preparation of the Annual Accounts that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the ACNC Act and for such internal control as the Responsible persons

determine is necessary to enable the preparation of the Annual Accounts free from material misstatement, whether due to fraud or error.

In preparing the Annual Accounts, the Responsible persons are responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Responsible persons either intend to liquidate the College or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Accounts

My objectives are to obtain reasonable assurance about whether the Annual Accounts as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Annual Accounts.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Annual Accounts whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of Internal Control.
- Obtain an understanding of Internal Control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the College's Internal Control.
- Evaluate the appropriateness of Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Responsible persons.
- Conclude on the appropriateness of the Responsible persons' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my Auditor's Report to the related disclosures in the Annual Accounts or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Accounts, including the disclosures, and whether the Annual Accounts represents the underlying transactions and events in a manner that achieves fair presentation.

I communicated with the Responsible persons regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that I identify during my audit.

Mallinson Binks & Muir



Paul J Muir – Registered Company Auditor no: 4313

Partner

Dated: 24th March 2022

Association - Annual Accounts - Consolidated

Western Riverina Community College Incorporated

ABN 22 739 148 592

For the year ended 31 December 2022

Prepared by PC Accountancy Pty Ltd

Committee's Report

Western Riverina Community College Incorporated For the year ended 31 December 2022

Your committee members submit the financial report of the Western Riverina Community College Incorporated for the financial year ended 31 December 2022.

Committee Members

The name of each member of the committee during the year and if different, at the date of the report;

Sue Golsby-Smith

Patricia Cox

Alexander Davies

Martin O'Donnell

Phil van Veen

Carla Gash

Ricky Chugha

William Glowrey

Madison Penrith

Principal Activities

The principal activities of the association during the financial year were:

to provide quality courses and programs to meet the needs of the community.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus/(deficit) of the association amounted to \$112,103.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: Sue Golsby-Smith

Sue Golsby-Smith

Committee Member: Patricia Cox

Patricia Cox

Dated this 30th day of March 2023

Income Statement

Western Riverina Community College Incorporated For the year ended 31 December 2022

| | 2022 | 2021 |
|--|------------------|------------------|
| Income | | |
| Courses & Projects Income | | |
| Course Fees - Ish | 552,405 | 615,652 |
| Total Courses & Projects Income | 552,405 | 615,652 |
| Funding Received | | |
| ACE CSO | 469,150 | 449,763 |
| ACE Infrastruct | 11,266 | 15,970 |
| ACE Relief 2021 Income | 5,949 | 44,069 |
| ACE Teaching & Leadership Prog Income | 27,297 | 22,300 |
| ACE Funding TSS | - | 12,000 |
| Foundation Skills Income | - | 219 |
| Funding - Full Qualifications | 128,805 | 113,264 |
| Tech Savvy Seniors 1 | - | 9,600 |
| Traineeships Funding | 5,640 | 1,500 |
| Total Funding Received | 648,107 | 668,685 |
| Other Income | | |
| Administration Income | 3,965 | 7,683 |
| Admin Income Re School | 1,343,117 | 143,976 |
| Bank Interest Received | 2,729 | 2,021 |
| Gebac Donation | 10,800 | - |
| Special Funding College | 3,500 | - |
| Insurance Claim - Ansvar | 6,556 | - |
| JobSaver | - | 99,605 |
| Paid Parental Leave | 6,500 | 13,570 |
| Total Other Income | 1,377,168 | 266,856 |
| School Income | | |
| Federal Funding | - | 1,083,772 |
| State Funding | - | 306,196 |
| COVID ITLSP Income (School | - | 7,861 |
| Other Income - School | 56,586 | 5,007 |
| Road Safety Project School Income | - | 3,000 |
| Student Scholarship | - | 1,000 |
| PD Equity Reserves Income | - | 27,573 |
| IT Equity Reserves Income | - | 24,067 |
| Student Travel Equity Reserve Income | - | 33,479 |
| Total School Income | 56,586 | 1,491,954 |
| Total Income | 2,634,266 | 3,043,147 |
| Expenses | | |
| Accommodation Costs | | |
| Cleaning Materials | 2,407 | 2,533 |

The accompanying notes form part of these financial statements.

| | 2022 | 2021 |
|--|---------------|---------------|
| Electricity & Gas | 10,133 | 16,310 |
| Rates Water Garbage | 4,547 | 5,204 |
| Rent East Griffith | 17,230 | 16,767 |
| Repairs & Maintenance | 12,683 | 12,472 |
| Total Accommodation Costs | 47,000 | 53,284 |
| Advertising & Marketing | | |
| Marketing | 29,774 | 44,497 |
| Electronic Media | 24,258 | 22,400 |
| Print-Brochure Prod/ Del | - | 1,978 |
| Sponsorship/Donations | 3,643 | 12,213 |
| Total Advertising & Marketing | 57,675 | 81,088 |
| Bank Charges | | |
| Bank Fees | 111 | 161 |
| Ezypay Fees | 228 | 317 |
| Merchant Fees | 2,530 | 2,285 |
| Total Bank Charges | 2,868 | 2,763 |
| Compliance Government Charges | | |
| Governance/Board Expense | 17,038 | 11,937 |
| NSW Govt Agencies | 45,807 | 42,641 |
| Total Compliance Government Charges | 62,845 | 54,578 |
| Course Delivery Materials | | |
| Catering Expense | - | 64 |
| Course Mat Aged C/Disability | 9,776 | 9,104 |
| Course Materials Hospitality | 3,036 | 240 |
| Course Material Business | 7,857 | 218 |
| Course Materials - Fitness | 3,650 | 582 |
| Course Materials LLN | 42 | 445 |
| Course Materials OHS/FS/Lic | 24,465 | 19,727 |
| Course Materials SFA | 8,629 | 19,966 |
| Course Venue Hire | 10,555 | 11,750 |
| Course - Bad Debts | 4,269 | 514 |
| Total Course Delivery Materials | 72,278 | 62,611 |
| Employment Expenses | | |
| Wages & Salaries | 1,812,698 | 1,667,245 |
| Superannuation | 181,021 | 157,977 |
| Meeting, Travelling & Accommodation Expenses | 141 | - |
| Admin Workers Compensation | 9,387 | (585) |
| Professional Development | 14,092 | 48,040 |
| Provision for Annual Leave | (999) | (5,560) |
| Provision for LS Leave | 3,407 | 13,273 |
| Trainers Workers Compensation | 1,406 | 3,439 |
| Trainers Trav/Meet/Accom Exp | 369 | 87 |

The accompanying notes form part of these financial statements.

Income Statement

| | 2022 | 2021 |
|--|------------------|------------------|
| Workers Comp School | 2,309 | 5,914 |
| Total Employment Expenses | 2,023,830 | 1,889,830 |
| Motor Vehicle Expenses | | |
| MV Fuel | 10,340 | 5,314 |
| MV Insurance | 3,100 | 3,687 |
| MV Registration | 1,318 | 2,485 |
| MV Repairs & Maintenance | 4,682 | 4,062 |
| Loss on sale of Equip | 1,289 | 4,165 |
| Total Motor Vehicle Expenses | 20,728 | 19,713 |
| Office Expenses | | |
| Cleaning Contract | - | 540 |
| Computer Expenses | 32,327 | 51,091 |
| Daily Expense | 4,633 | 6,663 |
| Depreciation | 32,765 | 62,090 |
| ACE Teaching & Leadership Exp | 29,597 | 12,000 |
| Equipment < \$1,000 | 9,888 | 5,829 |
| General Insurance | 18,451 | 20,601 |
| Photocopier Lease | 7,872 | 7,872 |
| Photocopier Operation | 10,055 | 12,445 |
| Security | 589 | 1,888 |
| Stationery & Postage | 12,131 | 8,690 |
| Telephone/Internet | 8,486 | 7,290 |
| Total Office Expenses | 166,794 | 197,000 |
| Professional Services | | |
| Audit/Accounting | 10,177 | 10,016 |
| Consultant Fees | 2,150 | - |
| Contract Trainers | 144,148 | 148,075 |
| Legal Fees | 4,299 | 1,019 |
| Memberships/Subscriptions | 79,750 | 75,294 |
| Total Professional Services | 240,525 | 234,405 |
| WRCC Leeton Office Expenses | | |
| Course Materials | 4,994 | 3,345 |
| Course Venue Hire Leeton | 12,697 | 12,378 |
| Daily Expense | 1,403 | 1,445 |
| Office Rent | 20,490 | 18,068 |
| Phone and Internet | 1,991 | 2,136 |
| Printing Expense | 3,875 | 4,169 |
| Stationery | 2,710 | 2,684 |
| Total WRCC Leeton Office Expenses | 48,160 | 44,226 |
| Western Riverina Community School | | |
| Aliera Scholarship Exp | - | 877 |
| Community School Site Costs | 1,768 | - |
| Consumables | 170 | - |

The accompanying notes form part of these financial statements.

Income Statement

| | 2022 | 2021 |
|--|------------------|------------------|
| Student Bus Expenses | (835) | 16,819 |
| School Bus Expenses | - | 1,099 |
| Community School Expenses | 2,247 | 3,242 |
| School Advertising/Marketing | - | 855 |
| School Books and Resources | 2,390 | 30,753 |
| School Computer Hardw/Softw | 184 | 4,875 |
| School Daily Expense | 7,023 | 20,840 |
| School Excursions | 4,831 | 33,479 |
| School Rent | - | 127,992 |
| Repairs & Maintenance | - | 3,983 |
| School Rewards for Students | 2,442 | 4,288 |
| School Mobile | 1,881 | 1,155 |
| School Stationary | 3,051 | 4,314 |
| School Subscriptions/Memberships | 489 | 14,168 |
| School Workers Comp | - | 3,059 |
| Total Western Riverina Community School | 25,640 | 271,798 |
| Total Expenses | 2,768,344 | 2,911,296 |
| Net Surplus/(Deficit) | (134,078) | 131,850 |

The accompanying notes form part of these financial statements.

Income Statement

Western Riverina Community School For the year ended 31 December 2022

| | 2022 | 2021 |
|--|------------------|----------|
| Income | | |
| Funding Income | | |
| Federal Funding | 1,460,410 | - |
| State Funding | 365,102 | - |
| Total Funding Income | 1,825,512 | - |
| Grant Income | | |
| Counselling Grant Income | 150 | - |
| COVID ITLSP Income | 19,182 | - |
| Road Safety Project School Income | 3,900 | - |
| Total Grant Income | 23,232 | - |
| Other Income | | |
| Bank Interest Received | 1,559 | - |
| Fund Raising | 199 | - |
| Other Income | 4,697 | - |
| Total Other Income | 6,455 | - |
| Total Income | 1,855,200 | - |
| Total Income | 1,855,200 | - |
| Expenses | | |
| Administration Expense | | |
| Bus Expenses - (paid to college) | 15,984 | - |
| Rental Expense | 127,992 | - |
| Total Administration Expense | 143,976 | - |
| Advertising & Marketing | | |
| Marketing | 10,494 | - |
| Total Advertising & Marketing | 10,494 | - |
| Accommodation Costs | | |
| Cleaning Materials | 597 | - |
| Electricity & Gas | 2,160 | - |
| Rates Water Garbage | 701 | - |
| Repairs & Maintenance - Building | 875 | - |
| Repairs & Maintenance - General | 1,271 | - |
| Total Accommodation Costs | 5,604 | - |
| Bank Fees | | |
| Bank Fees | 115 | - |
| Total Bank Fees | 115 | - |
| Community School Site Expenses | | |
| Interest paid | 14,495 | - |

The accompanying notes form part of these financial statements.

Income Statement

| | 2022 | 2021 |
|---|------------------|----------|
| Lease - Kookora St | 1,086 | - |
| Total Community School Site Expenses | 15,581 | - |
| Course Delivery Materials | | |
| Books and Resources | 13,462 | - |
| School Excursions | 35,189 | - |
| School Rewards for Students | 5,694 | - |
| School Uniforms | 5,050 | - |
| Student Training | 2,219 | - |
| Total Course Delivery Materials | 61,613 | - |
| Employment Expenses | | |
| Professional Development | 24,389 | - |
| Staff Training | 1,890 | - |
| Stipend | 10,000 | - |
| Superannuation Expense | 108,554 | - |
| Wages & Salaries | 1,090,987 | - |
| Total Employment Expenses | 1,235,821 | - |
| Motor Vehicle Expenses | | |
| MV Fuel | 2,062 | - |
| MV Repairs & Maintenance | 157 | - |
| Total Motor Vehicle Expenses | 2,219 | - |
| Office Expenses | | |
| Computer Maintenance | 23,189 | - |
| Consumables | 264 | - |
| Daily Expense Free | 10,440 | - |
| Daily Expense GST | 8,645 | - |
| Depreciation | 17,030 | - |
| Donations | 236 | - |
| General Insurance | 16,996 | - |
| Governance/Board Expense | 5,623 | - |
| Memberships/Subscriptions | 27,188 | - |
| Mobile Phone | 583 | - |
| NSW Govt Agencies | 286 | - |
| Photocopier Lease | 1,194 | - |
| Photocopier Operation | 3,757 | - |
| Postal & Freight | 112 | - |
| Security | 65 | - |
| Stationery | 4,243 | - |
| Telephone/Internet | 1,667 | - |
| Total Office Expenses | 121,520 | - |
| Professional Services | | |
| Audit/Accounting | 5,014 | - |
| Consultant Fees | 1,350 | - |
| Counselling | 1,200 | - |

The accompanying notes form part of these financial statements.

Income Statement

| | 2022 | 2021 |
|-----------------------------|-----------|------|
| Legal Fees | 4,511 | - |
| Total Professional Services | 12,074 | - |
| Total Expenses | 1,609,018 | - |
| Net Surplus/(Deficit) | 246,181 | - |

The accompanying notes form part of these financial statements.

Balance Sheet

Western Riverina Community College
Incorporated
As at 31 December 2022

| Account | 31 Dec 2022 | Notes | 31 Dec 2021 |
|--------------------------------------|------------------|-------|------------------|
| Assets | | | |
| Current Assets | | | |
| Cash & Cash Equivalents | 2,946,848 | 2 | 1,982,147 |
| Receivables | 1,061,017 | 3 | 38,701 |
| Total Current Assets | 4,007,865 | | 2,020,848 |
| Non-Current Assets | | | |
| Property Plant & Equipment | 259,056 | 4 | 201,795 |
| Total Non-Current Assets | 259,056 | | 201,795 |
| Total Assets | 4,266,921 | | 2,222,642 |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables | 1,351,594 | 5 | 238,017 |
| Financial Liabilities | 3,940 | 6 | 3,251 |
| Provisions | 231,008 | 7 | 228,600 |
| Total Current Liabilities | 1,586,542 | | 469,868 |
| Non-Current Liabilities | | | |
| Financial Liabilities | 815,502 | 6 | - |
| Total Non-Current Liabilities | 815,502 | | |
| Total Liabilities | 2,402,044 | | 469,868 |
| Net Assets | 1,864,877 | | 1,752,774 |
| Members' Funds | | | |
| Retained Earnings | 1,762,901 | 8 | 1,650,798 |
| Reserves | 101,976 | 9 | 101,976 |
| Total Members' Funds | 1,864,877 | | 1,752,774 |

The accompanying notes form part of these financial statements.

Movements in Equity

Western Riverina Community College
Incorporated

For the year ended 31 December 2022

| Account | 2022 | 2021 |
|------------------------------------|------------------|------------------|
| Equity | | |
| Opening Balance | 1,752,774 | 1,706,043 |
| Increases | | |
| Profit for the Period | | |
| Current Year Earnings | 112,103 | 131,850 |
| Total Profit for the Period | 112,103 | 131,850 |
| Decreases | | |
| Loss for the Period | | |
| Current Year Earnings | - | - |
| Total Loss for the Period | - | - |
| IT Resource Maintenance Renewal | - | 24,067 |
| School Employee PD | - | 27,573 |
| Student Travel | - | 33,479 |
| Total Decreases | - | 85,119 |
| Total Equity | 1,864,877 | 1,752,774 |

Statement of Cash Flows

Western Riverina Community College Incorporated

For the year ended 31 December 2022

| | 2022 | 2021 |
|--|------------------|------------------|
| Statement of Cash Flows | | |
| Cash Flows from Operating Activities | | |
| Interest Received | 4,288 | 2,021 |
| Receipts from operations | 4,569,031 | 3,041,126 |
| Payments to suppliers and employees | (4,391,408) | (2,974,348) |
| Total Cash Flows from Operating Activities | 181,911 | 68,799 |
| Cash Flows from Investing Activities | | |
| Proceeds from sale of property, plant & equipment | 79,353 | 111,172 |
| Payments for property, plant & equipment | (186,408) | (177,155) |
| Total Cash Flows from Investing Activities | (107,055) | (65,983) |
| Cash Flows from Financing Activities | | |
| Westpac Loan - School Building | 889,845 | - |
| Total Cash Flows from Financing Activities | 889,845 | - |
| | 2022 | 2021 |
| Cash at the end of financial year | | |
| Cash and cash equivalents at the beginning of the year | 1,982,147 | 1,979,331 |
| Net increase/(decrease) in cash held | 964,701 | 2,816 |
| Total Cash at the end of financial year | 2,946,848 | 1,982,147 |

Notes to the Financial Statements

Western Riverina Community College Incorporated

For the year ended 31 December 2022

1. Statement of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

Property, Plant and Equipment

Property, plant and equipment is initially recorded at the cost of acquisition or fair value less, if applicable, any accumulated depreciation and impairment losses. Plant and equipment that has been contributed at no cost, or for nominal cost, is valued and recognised at the fair value of the asset at the date it is acquired. The plant and equipment is reviewed annually by directors to ensure that the carrying amount is not in excess of the recoverable amount from these assets.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 31 December 2022. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Employee Benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related costs.

Provisions

Provisions are recognised when the trust has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax

Transactions are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

Grants

Grant revenue is recognised in the income statement when the entity receives the grant, when it is probable that the entity will receive the economic benefits of the grant and the amount can be reliably measured.

If the grant has conditions attached which must be satisfied before the entity is eligible to receive the grant, the recognition of the revenue will be deferred until those conditions are satisfied.

Where the entity incurs an obligation to deliver economic value back to the grant contributor, the transaction is considered a reciprocal transaction and the revenue is recognised as a liability in the balance sheet until the required service has been completed, otherwise the income is recognised on receipt.

Western Riverina Community College Incorporated receives non-reciprocal contributions of assets from the government and other parties for a nominal or zero value. These assets are recognised at their fair value on the date of acquisition in the balance sheet, with an equivalent amount of income recognised in the income statement.

Donations and bequests are recognised as revenue when received.

| | 2022 | 2021 |
|--|------------------|------------------|
| 2. Cash & Cash Equivalents | | |
| Bank Accounts | | |
| Westpac Main A/C 199369 | 93,943 | 16,828 |
| Cash Reserve 475300 | 186,411 | 365,913 |
| WRCC Entitlements Acc 567440 | 117,321 | 108,660 |
| WRCC Future Development 559280 | 328,675 | 302,755 |
| WRC School Term Deposit 576849 | 389,185 | 388,913 |
| WRC School Account 574237 | 437,140 | 248,203 |
| WRC School Term Deposit #619108 | 552,060 | 550,774 |
| School Fund Raising Account | 199 | - |
| School Debit Card | 4,361 | - |
| School Building Development Account | 837,452 | - |
| Total Bank Accounts | 2,946,747 | 1,982,047 |
| Other Cash Items | | |
| Till Float | 100 | 100 |
| Total Other Cash Items | 100 | 100 |
| Total Cash & Cash Equivalents | 2,946,847 | 1,982,147 |
| | 2022 | 2021 |

3. Receivables

| | | |
|--|------------------|---------------|
| Current | | |
| GST - College | (38,773) | 10,561 |
| Sundry Debtors -College | 210,546 | 28,658 |
| Transfers to School | 892,970 | 0 |
| Provision for Doubtful Debts - College | (9,440) | (6,233) |
| Security Deposit - Electricity | 500 | 500 |
| Security Bond - East Griffith Shop | 5,214 | 5,214 |
| Total Current | 1,061,017 | 38,701 |
| Total Receivables | 1,061,017 | 38,701 |

| | 2022 | 2021 |
|---|----------------|----------------|
| 4. Property Plant and Equipment | | |
| Motor Vehicle at WDV | 93,906 | 73,226 |
| ICET Equipment at WDV | - | 93 |
| Furniture and Fittings at WDV | 40,587 | 46,433 |
| Computer Equipment at WDV | 16,663 | 25,856 |
| School Plant & Equipment at WDV | 16,544 | 33,574 |
| Land and Buildings | | |
| Community School Site Development at Cost | 91,355 | 22,613 |
| Total Land and Buildings | 91,355 | 22,613 |
| Total Property Plant and Equipment | 259,056 | 201,795 |

| | 2022 | 2021 |
|-------------------------------------|------------------|----------------|
| 5. Payables | | |
| Current | | |
| Refunds Payable | - | 175 |
| PAYG Withholding Payable | 36,904 | 34,422 |
| Superannuation Payable | 48,754 | 47,652 |
| Trade Creditors - College | 32,465 | 31,408 |
| Trade Creditors - School | 165,172 | - |
| GST - School | 22,645 | - |
| Transfers College - School | 892,970 | - |
| Total Current | 1,198,910 | 113,657 |
| Unspent Funding | | |
| ACE - CSO | 47,630 | 46,200 |
| ACE Infrastructure Grant Funding | - | 11,266 |
| ACE Teaching & Leadership Program | 8,203 | 9,500 |
| ACE Relief 2021 | - | 5,949 |
| Tech Savvy Seniors | 13,000 | - |
| Road Safety Project School | - | 3,900 |
| Special Funding - School | - | 42,000 |
| COVID ITLSP | - | 5,545 |
| School Counselling Grant in Advance | 83,850 | - |
| Total Unspent Funding | 152,683 | 124,360 |
| Total Payables | 1,351,593 | 238,017 |

| | 2022 | 2021 |
|------------------------------------|----------------|--------------|
| 6. Financial Liabilities | | |
| Current | | |
| Unsecured | | |
| Mastercard | 3,940 | 3,251 |
| Total Unsecured | 3,940 | 3,251 |
| Total Current | 3,940 | 3,251 |
| Non Current Liabilities | | |
| Secured | | |
| Westpac Loan re School Building | 815,502 | - |
| Total Non Current | 815,502 | |
| Total Financial Liabilities | 819,442 | 3,251 |

| | 2022 | 2021 |
|----------------------------------|----------------|----------------|
| 7. Provisions | | |
| Provision for Long Service Leave | 101,176 | 97,769 |
| Provision for Annual Leave | 129,833 | 130,831 |
| Total Provisions | 231,008 | 228,600 |

| | 2022 | 2021 |
|--------------------------------|------------------|------------------|
| 8. Retained Earnings | | |
| Retained Earnings | 1,650,798 | 1,518,948 |
| Current Year Earnings | 112,103 | 131,850 |
| Total Retained Earnings | 1,762,901 | 1,650,798 |

20222021

9. School Reserves

| | | |
|----------------------------------|----------------|----------------|
| School Contingency - Future Fund | 65,480 | 65,480 |
| IT Resource Maintenance Renewal | 22,708 | 22,708 |
| Student Travel | 3,941 | 3,941 |
| School Employee PD | 9,847 | 9,847 |
| Total School Reserves | 101,976 | 101,976 |

Statement by Members of the Committee

Western Riverina Community College Incorporated For the year ended 31 December 2022

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee these financial reports:

1. Presents a true and fair view of the financial position of Western Riverina Community College Incorporated as at the 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Western Riverina Community College Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Committee Member: _____

Sue Golsby-Smith

Committee Member: _____

Patricia Cox

Dated this 30th day of March 2023

Certificate by Members of the Committee

Western Riverina Community College Incorporated
For the year ended 31 December 2022

I, Sue Golsby-Smith, certify that:

- (a) I attended the annual general meeting of the association held on
- (b) The financial statements for the year ended 31 December 2022 were submitted to the members of the association
at its annual general meeting.

Dated this 30th day of March 2023

Committee Member: 

Sue Golsby-Smith (Chair of the Board)